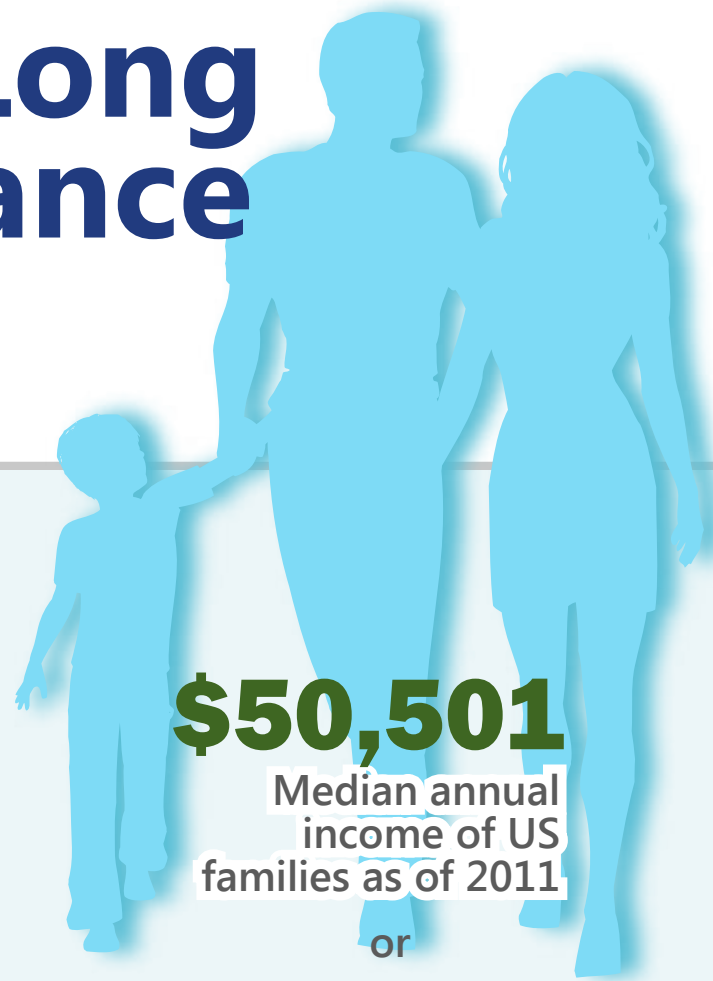


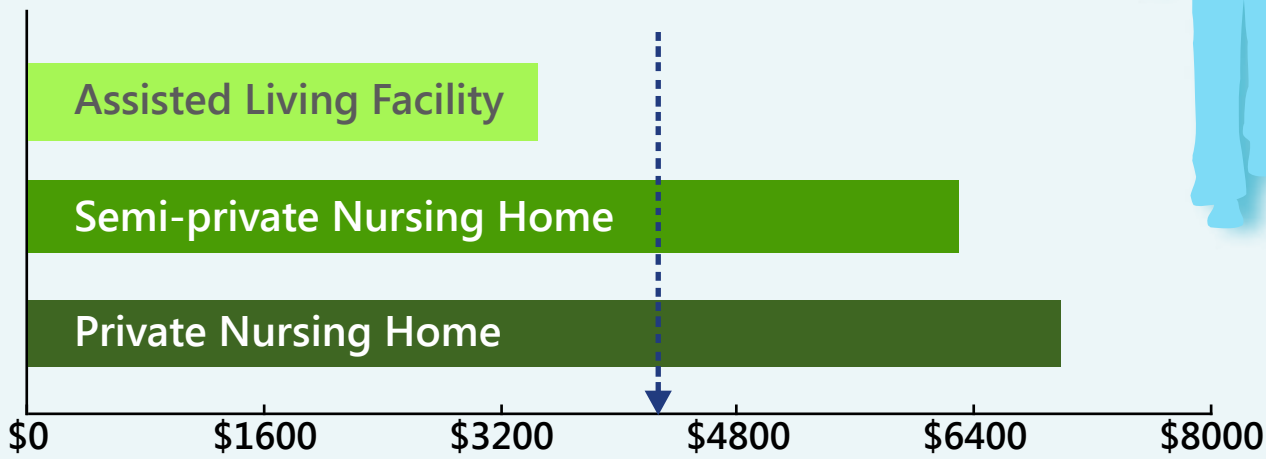
TOP 10 Reasons to Get Long Term Care Insurance

ACSIA surveyed long term care experts and agents about the reasons why people should get long term care insurance. Here are the top ten most popular answers.



1 To Protect Assets

Median Monthly Rates of Long Term Care in 2013

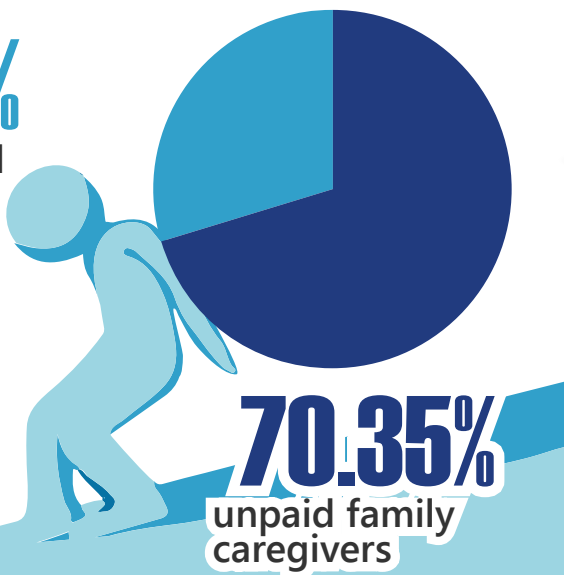


\$50,501
Median annual income of US families as of 2011
or
\$4,208
Median monthly income

2 To Relieve Burden on Family

Of the **\$533 billion** spent in home-based caregiving in 2009,

29.64%
homecare and nursing home services combined



1 in 6 Americans provide care for a family member, relative or friend.

70% Suffer work-related difficulties due to caregiving

4% Retired early

5% Turned down promotion

6% Gave up work

3 To Get High Quality Care



\$19

Median hourly rate of Home health aide in 2013



\$207

Semi-private nursing home median daily rate in 2013









\$230

Private nursing home median daily rate in 2013

TOP 10 Reasons to Get Long Term Care Insurance

4 To Choose Care and Provider

Median Annual Cost of Care 2013

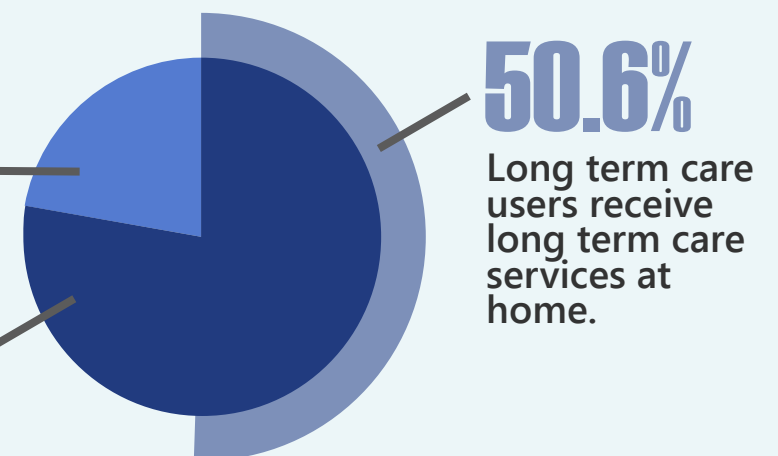
	Homemaker Services: \$41,756		Assisted Living Facility: \$41,400
	Home Health Aide: \$44,479		Semi-Private Nursing Home: \$75,405
	Adult Day Health Care: \$16,900		Private Nursing Home: \$83,950

5 To Stay at Home



22% Other preference

78% Prefer to stay at home for their long term care services



6 To Enjoy Peace of Mind

47% Of people ages 40-50 are more scared of costs of getting sick than dying.

84 Million Of America's working-age adults cannot afford to pay for long term care expenses.

7 To Have a Plan for the Future

 **1 in 10** US citizens over 55 have long term care insurance

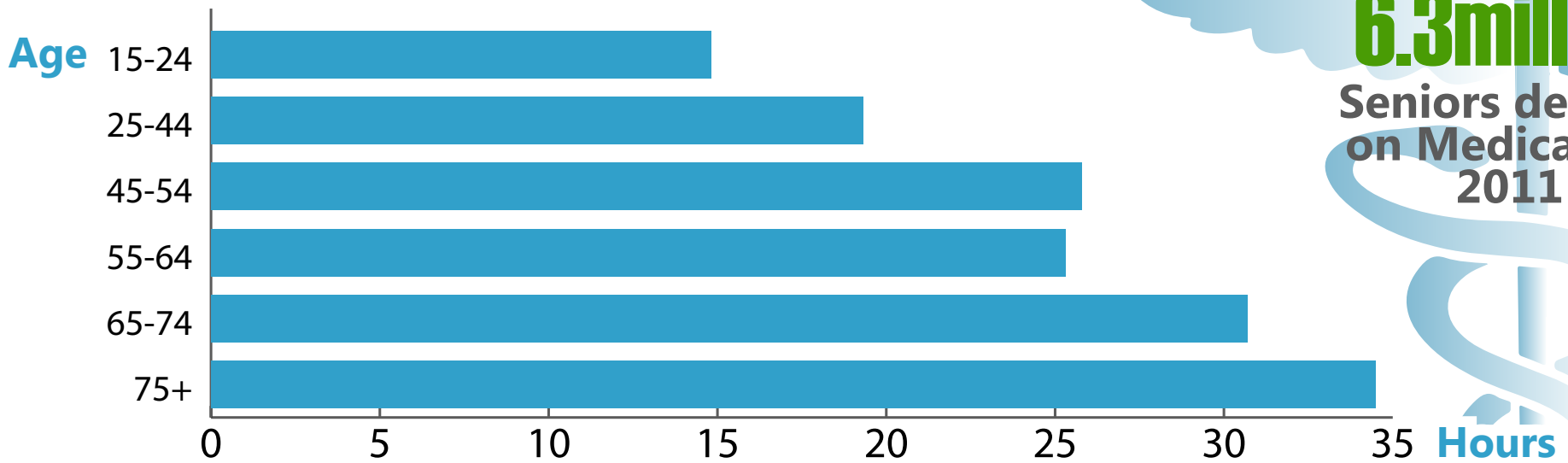


\$31,408 Median income of households with people 65 and older.

TOP 10 Reasons to Get Long Term Care Insurance

8 To Maintain Independence

Family caregiver's hours per week dedicated to Caregiving (2012)



Nearly **6.3 million** Seniors depend on Medicaid in 2011

9 To Leave a Legacy

\$14,760 Average retirement income of seniors



\$1.5 million Average amount of inheritance of baby boomers

10 To Preserve Quality of Life

21% Of Americans who travel are seniors

\$526 B Used by Americans in leisure travel

In 2007, seniors were willing to spend up to

\$126 B For their travel

Resources

- https://www.genworth.com/dam/Americas/US/PDFs/Consumer/corporate/130568_032213_Cost%20of%20Care_Final_nonsecure.pdf
 - <http://www.forbes.com/2011/02/15/baby-boomers-retirement-how-to-make-the-most-of-your-inheritance.html>
 - http://contentz.mkt5013.com/lp/42828/263718/Critical-Illness-Research-Whitepaper_13.pdf
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 - <http://www.commonwealthfund.org/Surveys/2013/Biennial-Health-Insurance-Survey.aspx>
 - <http://www.oecd-ilibrary.org/docserver/download/8111101ec069.pdf>
 - <http://familiesusa2.org/assets/pdfs/long-term-care/Cutting-Medicaid.pdf>
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- Acsia.com. Long Term Care Insurance Policies. 2013

